

Inside Information
Concerning ALPIQ ENERGY SE for the period from 1 January 2017 to 31 March
2017

1. For the issuer

1.1. Changes in the persons controlling the Company.

No changes during the period.

1.2. Changes in the composition of the governing and supervisory bodies of the Company and reasons for the changes; Changes in the Company representation; Appointment or dismissal of a corporate agent.

On 24 January 2017 the procurator Martin Pich was deleted from the Public register.

On 16 March 2017 procurators Pavle Čulibrk, Alena Divišová, Radomír Roháč, Michal Dubeň, Janberk Sahin and Tomáš Plocek were deleted from the Public register.

On 24 April 2017 the Company changed its official seat to address Jungmannova 26/15, 110 00, Prague 1.

1.3. Amendments and/or supplements to the Articles of Association.

No changes during the period.

1.4. Decision on transformation of the Company and implementation of the transformation; Structural changes within the Company.

No significant changes during the first quarter.

1.5. Entry into liquidation and all substantial phases relating to the production.

No changes during the period.

1.6. Initiation of insolvency proceedings against the Company or its subsidiary and all substantial phases relating to the production.

No changes during the period.

1.7. Acquisition, lease or disposal of valuable assets pursuant to Art. 114 (1)(1) of the Public Offer of Securities Act (POSA).

No changes during the period.

1.8. Decision on execution or termination of and withdrawal from a joint-venture agreement.

No changes during the period.

1.9. (Repealed - Official Journal No. 82/2007).

1.10. Change of the auditors of the Company and reasons for the change.

No changes during the period.

1.11. Information on the Company's profits.

In 2017 the business result for the first quarter resulted in a profit of EUR 1,878 thousand driven mainly by successful trading with electricity.

1.12. Material losses and the reasons therefor.

No material losses incurred in 2017.

1.13. Unpredictable or unforeseen extraordinary circumstances due to which the Company or its subsidiary has suffered damage amounting to three percent or more of the Company's registered capital.

During the first quarter of 2017, the Bulgarian Energy Minister imposed ban on exports of electricity from Bulgaria to neighbouring countries. This measure resulted into significant damages for the portfolio of the Company. The expected amount of such losses exceeds 3% of the registered capital of the Company.

1.14. Publicly disclosed amended auditor's report.

No amended auditor's report for the financial statements as at 31. 12. 2016.

1.15. Decision of the General Meeting on the type and amount of the dividend and the terms and conditions for its payment.

No dividends has been distributed and paid in 2017.

1.16. Any liabilities incurred that are essential for the Company or its subsidiary, including any non-satisfaction of or increase in the amount of the liabilities.

During 2017 all material liabilities incurred were from normal course of business. There were no material unusual or extraordinary liabilities that are essential for the Company. The provision for onerous contract in the total amount of EUR 7.1 million was recognized in 2016.

1.17. Any receivables incurred that are essential for the Company, including their due date.

During 2017 all material receivables incurred were from normal course of business. There were no material unusual or extraordinary receivables that are essential for the Company.

1.18. Any problems with liquidity and measures to secure financial support.

In 2016 the financial position of the Company has been strengthen by the contribution to equity from parent company in the amount of EUR 25 million. In the first quarter 2017, the Company's liquidity has been supported by using credit line of the group cash pooling.

1.19. Increase or decrease in the share capital.

No changes during the period.

1.20. Confirmation of any negotiations on acquisition of the Company.

No changes during the period.

1.21. Conclusion or performance of substantial contracts that are not related to the main objects of business of the Company.

There were no substantial contracts that are not related to the main course of business during the reporting period.

1.22. Opinion of the governing body in connection with a tender.

There were no tenders during the reporting period except tenders related to the main Company's business, e.g. purchases of cross border capacities, electricity etc. No opinion has been issued in this respect.

1.23. Termination or significant limitation of relations with clients who generated at least 10 percent of the Company's revenues in the past three years.

No significant changes during the period.

1.24. Development and introduction of new products in the market.

In 2017 the Company continued expanding its core activities in trading with electricity and gas, cross-border optimization of energy flows and providing energy services. The Company is active in majority of markets and power exchanges of Central, East and South East Europe as well as in all Baltic countries and some of the Scandinavian countries.

The Company started to be active on the energy exchanges SEEPEX in Serbia and IBEX in Bulgaria. In 2017 the Company started also to be active in Croatia and plans to start the activity on energy exchange in this country where the Company in 2016 received a license for electricity and gas trading.

1.25. Large orders (amounting to over 10 percent of the average Company's revenues in the past three years).

No changes during the period.

1.26. Development and/or changes in the volume of orders and capacity utilisation.

No material changes during the period.

1.27. Termination of sale of a product forming significant part of the Company's revenues.

No significant changes during the period.

1.28. Purchase of patents.

None.

1.29. Obtaining, suspension or revocation of the authorisation to carry out business (trade license).

No changes during the period.

1.30. Initiation or termination of judicial or arbitration proceedings related to liabilities or receivables of the Company or its subsidiary where the amount of the claim corresponds to at least 10 percent of the Company's registered capital.

The company started legal proceedings in front of the Bulgarian court against the Bulgarian Energy Ministry/Bulgarian State in relation to the electricity export ban from Bulgaria imposed in January 2017. The amount expected to claim in relation to these proceedings will exceed 10 percent of the company's registered capital.

1.31. Purchase, sale or pledge of shares in companies by the issuer or its subsidiary.

No changes during the period.

1.32. Forecasts prepared by the issuer with respect to its financial results or the results of its group of companies, where it has been decided that the forecast shall be published.

No forecast shall be published.

1.33. Awarding or change of rating of the issuer.

No public rating of the Company available.

1.34. Other circumstances which the Company believes could be important to investors in deciding whether to acquire, sell or retain publicly offered securities.

Company has no publicly offered securities.

2. For issuers of municipal bonds

2.1. New issue of bonds.

Not applicable. None.

2.2. Repayment of obligations under bond lending operations.

Not applicable. None.

2.3. Occurrence of new or reduction of the existing sources of the issuer's income that could lead to a decrease or an increase of 10 percent or more in the revenues or expenditures.

Not applicable. None.

2.4. Change of the collateral under bond lending operations.

Not applicable. None.

2.5. Adoption of the municipal budget.

Not applicable. None.

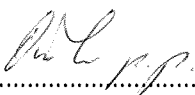
2.6. Findings of the Court of Auditors on the implementation of the municipal budget and on financial statements.

Not applicable. None.

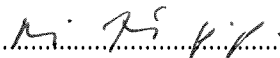
2.7. Other changes in the financial standing of the municipality that affect or could affect, directly or indirectly, the value of bonds issued by the municipality.

Not applicable. None.

In Prague, on 28 April 2017

Registered proxies: 

Karel Ouška

..... 

Marie Adamová

ALPIQ ENERGY SE

Jungmannova 26/15

110 00 Praha 1

IČ 284 77 090

④

